



OPES International Pension Plan Spain

The OPES International Pension Plan has been specifically tailored for Spanish tax residents and is ideal for expatriates. OPES allows you to consolidate wealth in a secure and flexible environment. You can draw pension benefits and pass on your wealth to future generations in a tax efficient manner.

Advantages of OPES

- Flexible International Pension Plan
- Affordable entry level with no cap on contributions
- Cost effective
- Tax efficient
- Ability to set the level and frequency of income and lump sum benefits
- Full return on capital available
- Benefits from age 50
- Wide range of investments: UCITS funds, collective investments, life company bonds and deposits
- Secure environment to protect your wealth
- No probate required, no executor fees
- Ideal for succession planning

Tax Advantages of OPES

- Personal income tax on benefits from as low as 2.5% - 3.25%
- Non reportable before commencing benefits
- Exempt from Spanish wealth tax prior to taking benefit
- No tax on income and gains in the plan prior to taking benefits
- Potential to mitigate Spanish inheritance tax
- Not subject to gift tax
- Not subject to European Savings Directive
- You can nominate beneficiaries which can be a person or Trust

Application Examples

- To consolidate assets outside of Spain
- Transfers from offshore trusts
- Assignment of existing life company bonds
- To hold assets of individuals moving to Spain
- To hold assets of residents in Spain
- Succession planning avoiding probate

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