

Contribution & Fee Schedule

Individual Members of 157A Multi-Member Schemes residing in Channel Islands.

Entry Level

Minimum initial single contribution or transfer.	£10,000
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Establishment Fee

Payable on establishment.	£250
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The establishment fee covers work in establishing your plan and receipt of the initial contribution.

Annual Responsibility Fee

Payable annually on the 1st of January, fees will be pro rata from the date of establishment.	£250
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The annual fee covers the Trustee and Plan Administrator's ongoing responsibility and duties to you, as the Member.

Trustee Directed - Investment Responsibility Fee - where applicable

0.35% per annum

Investment Platform Fee - where applicable

Custody Charges	% per annum
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1st £150k	0.60
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Next £250k	0.55
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Next £250k	0.50
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Next £250k	0.40
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Thereafter	0.30
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Investment fund purchases included at establishment	4 transactions included
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Activity Fees

Activity and service fees are charged on specific activities in addition to the annual responsibility and investment platform fee:

Ad hoc Contribution(s)	Minimum contribution value £1,000	£150
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Lump Sum / Benefit Payment	Per Payment	£100
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Regular Payments	Set-up or Amend	£150
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Annual Fee	£100
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Investment Transaction Charges	£50
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(Direct holdings, setting up new accounts and similar may incur time based charges)

Investment Valuation	One annual valuation	Free
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Additional ad hoc valuation	£75
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Change to or establishment of an additional investment account or bond	Account Set-up	£100
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Annual Fee per additional account	£100*
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Change of Investment Direction	Switching between Third-Party and Member Direction	£150
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Set-up Fee	£500
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Loan (where permissible)	Set-up Fee	£500
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Amendment Fee (per amendment or revaluation)	£500
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Adviser Agreement	Change/Removal of Adviser, Client Agreement, Letter of Authority	£100
Adviser Fees	Per advice fee invoice payment	£100
Document Replacement	Per document	£50
Changes to Named Beneficiaries	Per Appointment or Removal	£100
Transfer Out/Termination	Transfers out and Termination are at the Trustee's discretion	£750
Other expenses	Any activities not covered in the above table will be subject to a fee charged on a time cost basis and will be charged at our published hourly charge out rates.	

Third-Party Fees

Additional third-party fees may apply in respect of your chosen investment, including but not limited to: initial, annual, performance and/or redemption charges.

*Esoteric investments etc, may attract additional time based charges. Please contact us with details of the proposed investment for details.

Third Party costs such as bank charges will be charged to the Members account.

Notes

- Where the Plan remains unfunded 60 days from establishment, OTAP will send you an invoice for the establishment fee.
- The annual Compliance and Regulatory Responsibility charge is £45 for all members. This fee will be collected at the same time as the annual charge.
- Fees will be taken in the currency of your plan equivalent to the GBP amount. OTAP reserves the right to change the base currency used for determining fees without notice.
- A minimum cash balance will be required.
- All fees are subject to change, please refer to our website to view the current fee schedules.

Client Declaration

I have read, understand and accept the charges presented in this fee schedule. I confirm that I have been advised of all additional fees and charges relating to any life company bond and underlying investments.

Client Signature

Client Name

Date (dd mm yy)

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