

# Portfolio Trust

## Introduction

Portfolio Trusts provide a cost effective range of discretionary trusts tailored to your investment requirements.

	Portfolio Trust Access	Portfolio Trust Advanced	Portfolio Trust Advanced Plus
Formation fee	£495	£875	0.375% Min. £1,250 Max. £3,750
Annual fee	£475	£975	0.375% Min. £1,250 Max. £3,650
Minimum cash balance*	£475	£975	£1,500
Permitted assets	Overseas Trust & Pension Investment Platform	Life bond and cash account	Other investments including but not limited to: bank deposit, life company bond, discretionary fund management, investment platform, investment property, listed/ unlisted equities.
Initial funding required	£1,445	£2,825	Initial fee + annual fee + £1,500

## Investment Platform Fee

<b>Custody Charges</b>	% per annum
1st £150k	0.60
Next £250k	0.55
Next £250k	0.50
Next £250k	0.40
Thereafter	0.30
<b>Investment fund purchases included at establishment</b>	
Investment upto £150k -	4 transactions included
Investments over £150k - £50 thereafter	8 transactions included

## Notes

Fees are payable annually in advance.

In all cases a trust bank account will be opened.

All investments are at the discretion of the Trustees.

\* A minimum cash balance is used for paying future fees without the need to disinvest.

All fees are subject to change, please refer to our website to view the current fee schedules.

## Portfolio Trust Advanced Plus

Direct property investment, unlisted shares, property syndicates and esoteric investments may attract an additional time based charge. Please contact us with details of the proposed investment for details.

## Fees - Portfolio Trust Range (Access, Advanced and Advanced Plus)

Note: The formation fee covers all statutory work and settling all the initial assets into the trust. The annual fee is a basic fee which covers the trustee's ongoing responsibility and duties to the beneficiaries. Additional services, such as correspondence with the settlor, payments to beneficiaries and similar services will be charged in accordance with the scale of fixed fees below or where not covered, by a time cost charge.

Activity	Description	Fee
<b>Changes to Trust</b>	Letter of Wishes	£100
	Addition or removal of a Beneficiary	£100
<b>Additional settled funds</b>	Minimum value £10,000	£250 or for Advanced Plus 0.375% if greater (subject to cap)
<b>Distribution to Beneficiary</b>	Single	£100
	Regular standing order	£150
<b>Investment transactions</b>		£75 per transaction
<b>New Investment</b>	Minimum	£150
<b>Investment review</b>	Minimum	£275
<b>Investment valuations</b>	Minimum	£275
<b>Loan</b>	Set up fee	£500
	Amendment Fee (per amendment or revaluation)	£500
<b>Adviser Agreement</b>	Change of Adviser	£100
<b>Document Replacement</b>	Copy documents	£50 per item
<b>Courier &amp; special delivery charges</b>	Actual Courier or Special Delivery costs will be charged as billed by the courier/delivery company	
<b>"High Risk"</b>	Relationships considered "High Risk" in accordance with our regulatory requirements	£500 per annum
<b>Termination/Transfer</b>	Minimum	£1,250

### Compliance Charge

Where assets exceed £1m an additional annual fee of £250 will be applicable plus £250 per annum per £500k thereafter.

### Time Cost Fees

Any work or duties required to be undertaken by the Trustee and not covered by the basic fee or fixed activity fees will be charged for additionally on a time cost basis (rates are available upon request).

### Upgrading of Trusts and Additional Fees

In the event that any Access or Advanced Portfolio Trust engages in an activity outside of its restricted asset specification, the Trust and its fees are automatically upgraded with immediate effect. The difference between the fees already paid and the new initial and Annual fees, will become due.

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