

Change of adviser policy

As a member directed pension plan the member can, at any time, make a request in writing to Overseas Trust and Pension ("OTAP") to change their financial and/ or investment adviser ("adviser"). The newly proposed adviser needs to have Terms of Business in place with OTAP and, where applicable, should have an agency or terms of business with any underlying investment provider.

The appointment of a new adviser is subject to certain compliance checks and internal procedures and may take necessary time to complete. Any requests relating to: investments, benefits, information, etc. should only be submitted after the change of adviser has been confirmed. Failure to follow this procedure may result in commissions and or fees being paid to the incorrect adviser, OTAP would not be held liable in any such circumstance.

The current adviser will then be replaced and will no longer be able to obtain information about the plan and any commissions paid from the underlying investment may cease to be paid to that adviser.

Our Terms of Business application can be downloaded from:

<http://www.trustandpension.com/documents/company-information>

The member Change of Adviser form can be downloaded from:

<http://www.trustandpension.com/documents/additionalforms>

Effective August 2016