

# SELECT Contribution & Fee Schedule

## OPES, SENTINEL, COPIA, PORTFOLIO TRUST

### Entry Level

Minimum initial contribution	£50,000
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### Establishment Fee

Payable on establishment.	£530
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The Establishment Fee covers the work undertaken to establish your Plan.

### Annual Responsibility Fee

The fee covers the Trustee and Plan Administrator's ongoing responsibility and duties to you, as the Member.	£530*
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If your contribution in the Plan is in excess of £130 000\*, the Annual Responsibility Fee will be charged at 0,375% of the Member's Plan value subject to a minimum of £1,150 and a maximum of £4,875.

### Annual Compliance and Regulatory Responsibility Fee

This fee will be collected at the same time as the annual charge.	£115 plus 0.06% of the value of the Plan over £1.3m
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### Activity Fees

Activity and service fees are charged on specific activities in addition to the Annual Responsibility Fee:

Ad hoc Contribution(s)	Per contribution	£295
Lump Sum / Benefit Payment	Per Payment	£145
Regular Payments	Set-up / Review / Amend	£195
	Annual Fee	£130
Investment Transaction Charges <small>(Please see Notes on Page 2)</small>	Per Investment Transaction	£115
Investment Valuation	One annual valuation	Free
	Additional ad hoc valuation	£180
Change to or establishment of an additional investment account or bond with OTAP preferred providers <sup>∞</sup>	Account Set-up	£215
	Annual Fee per additional account	£130
Trustee Directed Investment	% per annum	0.30
Change of Investment Direction	Switching between Third-Party and Member Direction	£300
Plan Switch (not upgrade)	Transferring from one OTAP Plan to another	£635
Change of Product Option	Switching between SELECT, ADVANCED or ADVANCED PLUS	Subject to prorated annual fee
	Establishment Fee for additional sub-fund	£455
Plan Segregation	Annual Responsibility Fee for additional sub-fund	£455
	Set-up Fee	£600
Loan	Annual Fee	£130

Adviser Agreement	Change/Removal of Adviser, Client Agreement, Letter of Authority	£145
Adviser Fees	Per advice fee invoice payment	£130
Document Replacement	Per document	£100
Changes to Named Beneficiaries	Per Appointment or Removal	£130
Benefit/Tax Certificate	Per certificate	£130
Transfer Out/Termination	Transfers out and termination are at the Trustee's discretion. Time costs may apply, minimum fee.	£1,660

### Third-Party Fees

Additional third-party fees may apply in respect of your chosen investment, including but not limited to: initial, annual, performance and/or redemption charges.

Third Party costs such as bank charges will be charged to the Member's account.

### Other expenses

Any activities not covered in the above table or non-standard activities will be subject to a fee charged on a time cost basis. Time costs will only be incurred to the Member and will be charged at our published hourly charge out rates.

Position	Hourly rate
Director	£520
Senior client services/Accountant	£355
Client services/Bookkeeper	£190

Time is recorded in units of 6 minutes. Please note that all rates are subject to an annual review from 1st January each year.

### Notes

- Where the Plan remains unfunded 90 days from establishment, OTAP will send you an invoice for the establishment fee.
- ∞The first two investment accounts are free with any one of OTAP's approved investment platforms, thereafter, the investment charge applies.
- The Investment Transaction charge is the charge for processing investment transactions and is a fixed fee, irrespective of the number of trades involved in that transaction.
- Fees will be taken in the currency of your Plan equivalent to the GBP amount. OTAP reserves the right to change the base currency used for determining fees without notice.
- A minimum cash balance will be required.
- OTAP may be entitled to a share of remuneration, commissions, payments, fees or charges from third-party providers, where applicable.
- All fees are subject to change, please refer to our website to view the current fee schedules.

### Client Declaration

I have read, understand and accept the charges presented in this fee schedule. I confirm that I have been advised of all additional fees and charges relating to any life company bond and underlying investments.

Client Signature

Client Name

Date (dd mm yy)

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