
Member Directed Investment Approach Form

IMPORTANT INFORMATION

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Overseas Trust and Pension Ltd is an authorised financial services provider in terms of the South African Financial Advisory and Intermediary Services Act (FSP number 47261) and is regulated by the Financial Sector Conduct Authority of South Africa.

The Companies do not offer financial, investment or tax advice and any information provided by the Companies should not be considered as such. The Companies accept no legal liability for losses, damages or expenses which you may incur or suffer directly or indirectly by using this information.

We endeavour to ensure that the information provided by the Companies is accurate and up-to-date, however, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information.

We strongly recommend that clients take financial and investment advice relevant to their individual circumstances from appropriately qualified, licenced and regulated service providers. It is the responsibility of clients and their advisers to review the financial advice provided to, and investments of, clients at least annually to ensure that they remain appropriate for the client. The product terms, risks, commission payable and charges (including: initial, annual and exit charges) applicable to the investments should be considered, understood and agreed by the clients with their advisers.

Past performance of investments is not a reliable indicator of future results. Investment values and the income they generate can go down as well as up and may be affected by changes in rates of exchange. An investor may not receive back the amount initially invested.

Please Note: This Form is to be read with the Companies’ standard terms of business (“TERMS”) which are available online. The terms defined in, and the provisions of, the TERMS are hereby incorporated by reference into this Form. By submitting this Form, the applicant and their Adviser, if applicable, agree to be bound by the provisions of the TERMS.

Data Privacy Statement: Please refer to our Data Privacy Policy published on the Overseas Trust and Pension website: www.trustandpension.com/legal-and-regulatory

Section 1 - Personal Details

Title (e.g. Mr/Mrs/Miss/Ms/Dr/Other)

First Name

Middle Names

Surname

Section 2 - Investment Direction

The assets in a Pension Plan require management and as the Member it is your responsibility to choose how and who will manage your Plan's assets. To do this, you need to select the Investment Direction that is best suited to your needs and, where appropriate, identify the party who will be managing the investments.

Please select your preferred option

Member Directed - Advised (Using an Adviser)

Most clients utilising our products do so under the continued advice and guidance of an Adviser whom they select.

This arrangement is known as Member Directed - Advised, as you are responsible for the Plan's investments on the recommendation of your Adviser. Your Adviser would guide you on making, changing and reviewing the investments.

Where your selected Adviser recommends the services of a discretionary investment manager as part of their advice, this remains Member Directed - Advised.

If you selected Member Directed - Advised option, please complete the 'Financial Adviser Selection Form' and submit it along with this completed Member Directed Investment Approach Form.

Member Directed - Discretionary (Using a Discretionary Investment Manager)

Some clients prefer to select an investment manager who has full discretion over the Plan's investments and is responsible for making, changing and reviewing the investments. This arrangement is known as Member Directed - Discretionary, as you are responsible for choosing the investment manager.

If you selected Member Directed - Discretionary option, please complete the 'Discretionary Investment Manager Selection Form' and submit it along with this completed Member Directed Investment Approach Form.

Member Directed - Self Managed

Under the Member Directed - Self Managed option, you take on sole responsibility and accountability for making, changing and reviewing the investments. Clients choosing to self-manage should take specific tax advice in respect to this option.

If you selected Member Directed - Self Managed option, please sign and date Section 3 of this Member Directed Investment Approach Form.

Section 3 - Certification of Investment Direction

As I have elected the Member Directed Investment approach under Section 2 of this form, I agree to the following and represent and warrant to the Licensee by way of my signature in Section 3 of this form that:

- the Licensee (OTAP) is not responsible for my decisions in respect of the making, selecting or directing the investments and I, and my Adviser or Discretionary Investment Manager (where applicable) remain responsible for reviewing the investments;
- I am responsible for selecting investments appropriate to my circumstances which are suitable;
- I use my investment powers at my own risk and will have no claim against the Licensee in respect of any decision which I have made in respect of the investments;
- I understand and accept the risks that my investments may fall in value as well as rise, may fail to meet investment expectations, and/ or may be considered unsuitable;
- I understand all charges, deductions and commissions payable by the Plan directly or indirectly in respect of the investments, and I accept liability for these charges, deductions and commissions;
- I have either taken professional advice (from an Adviser or Discretionary Investment Manager) or I have decided against seeking such advice;
- I will notify the Licensee of any change to my investment approach.

I further acknowledge and accept that there may be instances where the Licensee is unable to act on any investment instructions which I have or my Discretionary Investment Manager have provided, such as where the proposed investment is illegal or could prejudice the Scheme's approval. In these instances the Licensee shall not act on the instruction and I shall have no claim against the Licensee for any consequential loss.

Member to Sign and Date

Signature of Member

Print Name

Date
